

## ADINA APARTMENT HOTEL ADELAIDE TREASURY

### CHALLENGE

- Heritage Building refurbishment was reviewed by a number of operators but project proved difficult to be financially viable
- Significant public protest over development due to Heritage concerns

### SOLUTIONS PRESENTED BY TFE HOTELS

- Redesigned project that had been proposed by other developers removing one floor from proposal
- Worked closely with Federal, State and Local Heritage Authorities and the National Trust to ensure Heritage nature of building was respected
- Unique financing solutions devised to assist with development feasibility

### OUTCOME

- Hotel redevelopment completed by TFE Hotels on budget and on time
- Winner UNESCO Heritage Awards Award of Merit
- Australian Institute of Architects Heritage Award
- Consistently best performing hotel in Adelaide



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